

**State Corporation Commission - Bureau of Insurance
Financial Regulation**

2023 Financial Data for Domestic Workers' Compensation Group Self Insurance Associations

	WC022 - Com. Contractors Grp Self-	WC015 - Merchants of VA Grp Self - Ins Assoc	WC025 - Prince William Self-Insurance	WC007 - School Systems of VA Grp	WC008 - United Contractors of VA Grp
Admitted Assets	71,062,300	17,035,484	41,205,361	1,995,645	13,174,332
Liabilities	40,734,369	12,819,565	32,864,673	4,643,163	14,741,023
Unrestricted Members Equity	20,116,976	3,954,045	7,388,978	-2,912,257	-1,822,691
Restricted Members Equity, End	10,210,955	261,874	951,710	264,739	256,000
Normal Premiums Written	16,553,742	5,729,355	6,948,001	0	4,418,496
Manual Premiums Written	20,144,258	6,201,880	5,508,112	0	4,849,337
Net Premiums Earned	15,450,305	5,371,718	6,157,633	0	3,983,540
Net Losses Paid	14,516,574	2,220,977	3,804,700	43,416	2,434,442
IBNR Loss Reserves	14,421,135	5,125,000	9,992,700	1,500,000	4,820,000
Net Underwriting Gain or Loss	585,187	1,549,871	-3,022,705	593,662	-387,936
Net Investment Gain or Loss	447,177	228,605	991,103	49,378	255,774
Net Income	2,453,563	1,778,410	-2,018,053	643,040	-80,124
	WC016 - VA Commerce Grp Self-Insurance	WC017 - VA Contractors Grp Self-	WC009 - VADA Group Self-Insurance	WC006 - Wood Products of VA Grp	
Admitted Assets	17,927,071	15,224,452	34,011,778	6,884,615	
Liabilities	9,560,608	12,441,256	31,413,962	6,636,407	
Unrestricted Members Equity	2,643,269	1,017,575	2,318,084	-6,792	
Restricted Members Equity, End	5,723,194	1,765,621	279,732	255,000	
Normal Premiums Written	5,555,086	5,216,729	8,266,599	2,728,610	
Manual Premiums Written	5,059,944	6,149,978	11,774,595	2,915,818	
Net Premiums Earned	5,107,745	4,852,568	7,144,771	2,492,893	
Net Losses Paid	2,526,786	3,421,199	3,272,301	1,601,973	
IBNR Loss Reserves	3,050,709	2,099,612	12,800,000	2,495,000	
Net Underwriting Gain or Loss	790,377	387,537	1,104,871	1,120,561	
Net Investment Gain or Loss	384,473	168,084	853,604	125,727	
Net Income	1,068,633	2,012,641	1,945,676	1,280,419	

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	Totals
Admitted Assets	218,521,038
Liabilities	165,855,026
Unrestricted Members Equity	32,697,187
Restricted Members Equity, End	19,968,825
Normal Premiums Written	55,416,618
Manual Premiums Written	62,603,922
Net Premiums Earned	50,561,173
Net Losses Paid	33,842,368
IBNR Loss Reserves	56,304,156
Net Underwriting Gain or Loss	2,721,425
Net Investment Gain or Loss	3,503,925
Net Income	9,084,205