

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION, BUREAU OF INSURANCE**

SECTION 38.2-1342 REPORT For
the year ended December 31, 20__

This Report should be filed in accordance with Administrative Letter 2003-8.

**Business Transacted with Producer-Controlled Property and Casualty Insurer Act
(§§ 38.2-1341 through 38.2-1346 of the Code of Virginia) (the Act)**

INSTRUCTIONS: Each domestic "insurer" licensed to write any form of property or casualty insurance in the Commonwealth of Virginia is required to file this form. Each foreign and alien "insurer" licensed to write property or casualty insurance in the Commonwealth of Virginia that is not domiciled and licensed in an accredited state is required to file this form. An "accredited state" means a state in which the insurance department or regulatory agency responsible for administering the insurance laws of that state has qualified as meeting the minimum financial regulatory standards promulgated and established from time to time by the National Association of Insurance Commissioners' Financial Regulation Standards and Accreditation Program. All such insurers, as defined by the Act¹, shall complete Section I and the Certification. Any insurer "controlled" by a "producer" shall complete Section II. All other insurers shall complete Section III indicating that the requirements of the Act have been reviewed and there is no controlling producer information to be reported.

**SECTION I
To be Completed by Each Licensed Property and/or Casualty Insurer**

Insurer's Group No./NAIC Co. Code: _____ / _____ State of Domicile: _____

Reporting Insurer's Name: _____

Address: _____

City, State, ZIP: _____

This form was completed by: _____

Telephone: _____

¹ The Act defines key terms, including "insurer," "producer" and "control." Generally, "insurer" means any insurer licensed in Virginia to write any form of property or casualty insurance. As defined by the Act, the term "insurer" does not include risk retention groups (as defined by § 38.2-5101 of the Code of Virginia), residual market and joint underwriting authorities and associations, and certain captive insurers. As used in the Act, a "producer" is any person subject to licensure in Virginia as an insurance agent, managing general agent or reinsurance intermediary; and, as such, the term includes surplus lines brokers. Persons subject to substantially similar licensure provisions of another state also qualify as "producers" subject to the Act when acting on behalf of an insurer. "Control" has the meaning found in § 38.2-1322 of the Code of Virginia, a section in Virginia's Insurance Holding Company Act.

SECTION II
To Be Completed by Producer-Controlled Insurers ONLY

NOTE: Insurers completing Section II shall prepare a listing identifying each Controlling Producer and attach as Exhibit A. For each producer the listing shall show: (i) name, (ii) complete mailing address, (iii) the aggregate amount of gross written premium on business placed by the producer with the Insurer during the most recent calendar year, and (iv) the percentage such amount represents of the Insurer's total admitted assets as reported in the annual statement filed as of December 31.

_____ is a "Controlled Insurer" (Insurer), as
(Name of Insurer)
defined by the provisions of the Act, and responds as follows:

To each question, respond Yes, No or N/A (not applicable), whichever is most appropriate.

YES NO N/A

1. Has the Insurer attached an Exhibit A, as prescribed by the instructions to this form, fully disclosing the identity of each Controlling Producer with whom it transacts business? _____

2. Has the Insurer notified all such Controlling Producers of the requirements of the Act? _____

3. If the Insurer is domiciled in Virginia, has it complied with all provisions of the Act? _____

4. If the Insurer is not domiciled in Virginia, can it demonstrate substantial compliance with the provisions of the Act? _____

SECTION III
To Be Completed by Insurers that are NOT Producer-Controlled ONLY

_____ is not issuing any property or casualty
(Name of Insurer)
insurance coverages that are or may be reportable in accordance with the provisions of the Act.

CERTIFICATION

I hereby certify under penalty of perjury that the foregoing statements and information appearing in the Section 38.2-1342 Report for the year ended December 31, 20____ a are true and correct to the best of my knowledge and belief.

Dated and signed this _____ day of _____, 20____ at _____.

_____, being duly sworn according to law,
(Name of Officer)

deposes and says that the answers to the questions and the declarations contained in this report are true and correct.

(Signature of Officer)

(Title)