



STATE CORPORATION COMMISSION BUREAU OF INSURANCE

INFORMATION CONCERNING RISK RETENTION GROUP REGISTRATION

Thank you for your interest in being registered as a risk retention group in this Commonwealth. Virginia enacted a risk retention and purchasing group law effective July 1, 1987 ([Chapter 51 \(Section 38.2-5100 et seq.\) of the Code of Virginia](#)).

The following items must be furnished by a risk retention group to fulfill Virginia's registration requirements and to allow the group to be considered for recognition as a risk retention group. Please note that this letter pertains to risk retention groups formed outside of Virginia.

1. Please complete and submit the [NAIC Universal Application](#)
2. A statement of registration which designates the Clerk of the Commission as its agent for the purpose of receiving service of legal documents or process (form below).

In addition, please note the following:

We ask that you not submit an application to the Bureau of Insurance until you have obtained approval from the group's state of domicile.

If the risk retention group will issue auto liability policies, please note that Virginia Administrative Letter 2008-06 explains when Virginia automobile standard policy forms are required to be used by Risk Retention Groups registered to do business in Virginia.

It should be noted that all premiums paid for coverages within this Commonwealth to risk retention groups shall be subject to taxation and assessments in accordance with Title 38.2 of the Code of Virginia.

Questions relating to the registration of risk retention groups may be directed to:

Henry Harris
Senior Insurance Financial Analyst
Foreign Financial Analysis Section
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Reset Form

APPOINTMENT OF AGENT

For Appointment of Agent by a Risk Retention Group doing business in Virginia under Chapter 51, Title 38.2 of the Code of Virginia.

KNOW ALL MEN BY THESE PRESENTS:

That _____, a risk retention group domiciled in the State of _____, by its duly authorized representative has agreed and by these presents do agree that upon and after providing notice to the State Corporation Commission of the risk retention group's intention to transact business in the Commonwealth of Virginia, any action or suit against the risk retention group arising out of or on account of the transaction of the business of insurance in the Commonwealth of Virginia may be brought in the city or county in which the cause of action arises or the claimant resides.

That _____, by its duly authorized representative has further made, constituted and appointed, and by these presents do make, constitute and appoint the Clerk of the State Corporation Commission and his successor or successors in office, to be its true and lawful agent upon whom all legal process against the risk retention group in all actions or suits arising out of or on account of the group's transaction of the business of insurance in the Commonwealth of Virginia may be served, which service shall be binding upon the risk retention group.

IN WITNESS WHEREOF, _____, the duly authorized representative of _____, acting on behalf of the risk retention group, has executed this appointment, in triplicate, by affixing hereto the name of the risk retention group and his own name as the authorized representative of the risk retention group this _____ day of _____, 20____.

(AUTHORIZED REPRESENTATIVE)

SEAL

(TYPED NAME)

(TITLE)

State of _____

City/County of _____

Sworn before me this _____ day of _____, 20____.

_____, Notary Public. My Commission Expires: _____